

NOTICE OF PUBLIC HEARING ON WHETHER THE BOARD OF COMMISSIONERS FOR THE COUNTY OF SWAIN, NORTH CAROLINA SHOULD APPROVE A PROPOSED INSTALLMENT FINANCING AGREEMENT OR AGREEMENTS TO FINANCE COSTS OF EXPANSION AND IMPROVEMENTS TO PUBLIC SCHOOL PROPERTY

NOTICE IS HEREBY GIVEN of a public hearing to be held at 6:00 p.m. or as soon thereafter as the matter may be heard on April 23, 2015 in the Swain County Administration Building, District Courtroom, 101 Mitchell Street, Bryson City, North Carolina for the purpose of considering whether the Board of Commissioners for Swain County, North Carolina (the "County") should approve a proposed installment financing agreement or proposed installment financing agreements and certain related documents pursuant to North Carolina General Statutes §160A-20, as amended, for the purpose of providing funds not to exceed \$3,200,000 for the costs of expansion and improvements to public school property, specifically East Elementary School. The County would secure the repayment by it of moneys advanced pursuant to such proposed agreement or agreements by granting a security interest in all or a portion of the improved property, but there would be no recourse against the County or its property (other than all or a portion of the improved property) if there were a default on the financing. The County's entering into the financing is subject to obtaining approval from the North Carolina Local Government Commission and final approval from the County's Board of Commissioners.

All interested persons will be heard at the public hearing. Persons wishing to make written comments in advance of the hearing or wishing more information concerning the subject of the hearing may contact Kevin King, Swain County Manager, P.O. Box 2321, Bryson City, NC 28713 (telephone 828-488-9273).

Clerk to the Board of Commissioners  
for Swain County, North Carolina